

Place : Mumbai

Ashwin Shah (Director)

14-Feb-17

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313021 (Rajasthan)

CIN- L26943RJ1993PLC007267

Email id- rgupta@jkm.com, ucwl.investors@jkm.com, Website: www.udaipurcement.com

Tele/Fax: - 0294-2655076/77

**Extract of Unaudited Financial Results for the
Quarter and Nine Months ended 31st December, 2016**

(Amount in ₹ lacs)

Sl. No.	Particulars	Quarter ended 31.12.2016	Quarter ended 31.12.2015	Nine Months ended 31.12.2016	Nine Months ended 31.12.2015
1	Total Income from Operations	2,326.59	2,516.39	6,219.95	7,509.71
2	Total Income from Operations (Net)	2,041.28	2,219.93	5,414.79	6,614.40
3	Profit before Interest, Depreciation & Taxes (EBITDA)	13.57	4.13	188.11	16.68
4	Net Profit/(Loss) for the Period (before Tax, Exceptional and or Extraordinary Items)	(97.67)	(125.13)	(149.68)	(599.94)
5	Net Profit/(Loss) for the Period before Tax (after Exceptional and or Extraordinary Items)	69.41	(117.45)	28.62	(385.47)
6	Net Profit/(Loss) for the Period after Tax (after Exceptional and or Extraordinary Items)	69.41	(117.45)	28.62	(385.47)
7	Total Comprehensive Income for the period after Tax (comprising Profit/(Loss) for the period after tax and other comprehensive income after tax)	69.41	(117.45)	28.62	(385.47)
8	Equity Share Capital	11,808.21	11,808.21	11,808.21	11,808.21
9	Earnings Per Share (of ₹ 4/- each)				
	Basic :	0.02	(0.04)	0.01	(0.13)
	Diluted :	0.07	0.01	0.13	0.01

Notes:

- (1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on Company's website at www.udaipurcement.com.
- (2) The Company has adopted Ind AS (Indian Accounting Standards) from 01.04.2016. Accordingly the relevant quarterly result for the previous period is restated.

For Udaipur Cement Works Ltd.

Place : Udaipur

Date : 14th February 2017

R.K.Gupta

Whole-time Director, CFO & Company Secretary

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313021 (Rajasthan)

CIN : L26943RJ1993PLC007267

Email Id : rgupta@kmail.com, Website: www.udaipurcement.com, Tele/Fax : 0294-2655077

Statement of Unaudited Financial Results for the Quarter ended 31st December, 2016

(Amount in ₹ lacs)

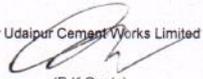
Sr. No.	Particulars	Quarter Ended			Nine months ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		(Unaudited)				
1	Income from Operations					
	a) Revenue from Operations (Gross)	2,253.34	1,668.79	2,457.33	6,067.76	7,304.17
	b) Other Operating Income	73.25	32.34	59.06	152.19	205.54
	Total Income from Operations	2,326.59	1,701.13	2,516.39	6,219.95	7,509.71
2	Expenses:					
	a) Cost of Materials consumed	1,544.76	1,056.90	1,531.74	3,921.59	4,781.62
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	9.65	8.94	78.74	64.98	(1.07)
	c) Power and Fuel	175.85	100.57	115.11	387.16	367.78
	d) Employee benefits expense	89.16	89.68	69.73	278.65	219.00
	e) Transport, Clearing & Forwarding Charges	98.29	50.23	310.00	245.00	881.08
	f) Depreciation and Amortisation Expenses	122.64	179.21	140.99	366.27	417.56
	g) Excise Duty	285.31	219.18	296.46	805.16	895.31
	h) Other Expenses	110.00	106.16	110.48	329.30	349.31
	Total Expenses	2,435.66	1,810.87	2,653.25	6,398.11	7,910.59
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(109.07)	(109.74)	(136.86)	(178.16)	(400.88)
4	Other Income	11.40	8.55	12.06	28.48	28.67
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(97.67)	(101.19)	(124.80)	(149.68)	(372.21)
6	Finance Costs	-	-	0.33	-	227.73
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(97.67)	(101.19)	(125.13)	(149.68)	(599.94)
8	Exceptional Items - Gain / (Loss)	167.08	-	7.68	178.30	214.47
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	69.41	(101.19)	(117.45)	28.62	(385.47)
10	Tax Expense	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	69.41	(101.19)	(117.45)	28.62	(385.47)
12	Other Comprehensive Income (net of tax)	-	-	-	-	-
13	Extraordinary Items	-	-	-	-	-
14	Total Comprehensive Income (11+12+13)	69.41	(101.19)	(117.45)	28.62	(385.47)
15	Paid-up Equity Share Capital (Face value ₹ 4/-)	11,808.21	11,808.21	11,808.21	11,808.21	11,808.21
16	Earnings Per Share (₹) (not annualised)					
	- Basic / Diluted	0.02	(0.03)	(0.04)	0.01	(0.13)
	- Cash	0.07	0.03	0.01	0.13	0.01

Notes:

- (1) The Company has only one business segment namely "Cementitious Materials".
- (2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2017. The Auditors of the Company have carried out a Limited Review of the same.
- (3) The Company adopted Indian Accounting Standards (IND AS) from 01.04.2016. The figures for the quarter & nine months ended 31.12.2015 are also IND AS compliant. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. The reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the quarter & nine months ended 31.12.2015 :

Sl. No.	Particulars	Quarter ended	Nine Months ended
		31.12.2015 (Unaudited)	31.12.2015 (Unaudited)
	Net Profit / (Loss) for the period under Previous Indian GAAP	(43.74)	(33.50)
(a)	On account of Depreciation on revaluation of PPE	(73.71)	(216.97)
(b)	Effect of accounting of transaction cost on Borrowings	-	(135.00)
	Net Profit / (Loss) for the period under IND AS	(117.45)	(385.47)

- (4) The figures for the previous period have been regrouped / rearranged wherever necessary.

For Udaipur Cement Works Limited

 (R K Gupta)
 Whole Time Director, CFO
 & Company Secretary

Place: Udaipur
 Date: 14th February 2017

OM PRAKASH S. CHAPLOT & CO.

CHARTERED ACCOUNTANTS

66, Panch Sheel Marg, 1st Floor, Near Town Hall, Udaipur 313001 (Raj)
Phone +91-294 2420177, 2414277, Fax +91-294 2412985
E mail - opchaplot@yahoo.com

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF UDAIPUR CEMENT WORKS LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited financial Results of **Udaipur Cement Works Limited** ("the Company") for the quarter and nine months ended December 31, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI, (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Om Prakash S Chaplot & Co.
Chartered Accountants
(Firm Reg. No.000127C)



(OP Chaplot)

Partner

M.No.010184

Place: Udaipur
Date: 14.02.2017

